

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:	HB 2272
Version:	FS
Author:	Sen. Murdock
Date:	04/20/2021

Fiscal Analysis

HB 2272 requires those with a medical marijuana dispensary, processor, or commercial grower license to make attestations to any foreign financial interest in medical marijuana business within 60 days of approval of their license application. HB 2272 also requires OMMA to schedule on-site meetings and compliance inspections to verify that the licensee is actively operating or is working towards an operational status within 180 days of the license being granted with an additional two grace periods before license termination. Based on internal estimates, OMMA assumes that 1/3rd of licensee's will not be complaint with Section 1. At \$300 a hearing for 3,333 licensee's the cost would be approximately \$999,990. OMMA also assumes that 1/3rd of licensee's will not be in complaint with Section 2. At \$50 per visit for the first visit (\$50 X 11,000) and 1/3rd of licensee's requiring a second visit (\$50 x 3,333) and the 1/3rd remaining noncompliant requiring a termination hearing (\$300 x 3,333) OMMA estimates that the fiscal impact for HB 2272 will be approximately \$2.7 million in the first year.

FY'22 Impact: \$2.7 million

Full Year Impact: \$2.7 million

Prepared by: Oklahoma Medical Marijuana Authority